

AGENDA
PENN YAN PUBLIC LIBRARY
BOARD MEETING
THURSDAY Nov 21st, 2024 6:30 PM

Guest: Tim Hern, RDG Partners, Audit Review Report

Call to Order

- Public Comment
- Additional Agenda Items?
- *Adoption of Agenda

* October 19th Minutes (Present: Angela Gonzalez, Steve Darrow, Val Brechko, Andrew Robak, Jan Barrett, Elizabeth Burris-Chase, Sharon Pinckney)

Financial Review

*Payment of bills for October 2024

Library Director's Report

Standing Committee Reports

- Finance Committee *-met 11/7*
- Policy Review Committee
- Building Committee
- Personnel Committee *-met 10/21*
- Nominating Committee

Old Business

- EV charger update
- Money Market account
- Scheduling Trustee training with STLS, subjects covered?
- Naloxone/NARCAN

New Business

- *Resolution to approve 23-24 990, Financial Statements, and Annual Financial Report
- *Appointment of new library page
The Board of Trustees approves the probationary appointment of Evelyn Harvey at a starting hourly rate of \$15.00. Permanent position appointment to be determined upon successful completion of probationary status following performance evaluation by the Library Director.
- 2025-2026 Finance Committee proposed Budget
- 2025 Juneteenth date third Thursday, director preferred date June 12th

***Adjourn**

Items with * require Board action. Enclosures: October 19th, 2024 minutes, Budget and Balance sheets, Director's Report, Circulation Stats, Children's and Adult services reports, 2024 990, Financial statements and Annual Financial Report 23-24, Draft Proposed Section 9 of Finance Policy.

MINUTES
PENN YAN PUBLIC LIBRARY
BOARD MEETING
THURSDAY October 17th, 2024 6:30 PM

Members Present: Angela Gonzalez, Steve Darrow, Val Brechko, Andrew Robak,
Jan Barrett, Elizabeth Burris-Chase, Sharon Pinckney

Absent: Kristen Flynn-Comstock, Connie Glover, Bethany Snyder,

Call to Order

- Public Comment

-none

- Additional Agenda Items

-none

- Adoption of Agenda

Motion for the adoption of Agenda

Moved JB, 2nd SP, approved

- *August 15th Minutes

Motion to approve September 19th Minutes

Moved SP, 2nd SB, approved

-add Sharon Pinckney as attended

Financial Review

Motion for Payment of bills for August 2024

Moved EBC, 2nd SP, approved

Library Director's Report

-Defibrillator training was done for library employees by County Health office, plus training for Narcan. Alex is looking into existing library Narcan policies in hopes to develop a PYPL policy in the future.

-Friends of the PYPL Feb 12th 2025 are hosting Yates Chamber of Commerce business after hours 5-7 pm.

-fundraising for the library renovation work will begin next year, to allow time for the grant approval process.

-new front desk PC was purchased from STLS, new printers and scanners

-discussion about the lateness of the workers comp bill, the library was overpaying and getting reimbursed but the director fixed the issue with the incorrect automatic payments.

Standing Committee Reports

-Finance Committee -did not meet, will plan a meeting

-Policy Review Committee -did not meet

-Building Committee -did not meet

-Personnel Committee -did not meet, will meet 10/21/24

-Nominating Committee -did not meet

Old Business

- EV charger update
 - Billing should be fixed so that the library will pay for the charger electricity, from further discussion with the county
- Building update
 - ServPro sent an estimate, ended up using Professional Carpet Cleaners to fix the bad spot on the carpet
- Money Market Account
 - Discussion about double checking with the accountant, looking at CD rates from local banks
- Supervised Visits
 - PYPL likely not needed for this, other sites are available

New Business

- Scheduling Trustee training with STLS, subjects covered?
 - STLS director (Brian) will be invited for a training, date TBD, topics TBD but there was interest in fundraising
- Naloxone/NARCAN
 - Covered in directors report

Adjourn

Motion to adjourn

Moved SB, 2nd S, approved

PYPL Executive Director's Report 11-21-24

Professional Development and Meetings:

10/22 American Library Association president Cindy Hohl on why book bans are hard to stop, NPR podcast

10/30 STLS DEI Committee meeting

11/4 STLS COSAC meeting, grant reviews

11/6 Engaging Beyond Our Walls: Libraries Connecting Communities through Outdoor Games and Stories, Webjunction

11/13 STLS ILS meeting

11/18 STLS Digital Advisory meeting

11/20 STLS Directors Advisory Council meeting

Happenings:

-On 10-18 we received the tax allocation check.

-The Friends of the Library are holding a puzzle sale Fri. 11/22 4pm-7pm and Sat 11/23 9am-12pm.

-David Race and I worked on weeding the Adult Fiction section all this past month.

- The Friends of PYPL annual Meeting is scheduled for March 6th. A program will be presented by the Seneca Falls Women of the Hall museum

- PYPL Friends are hosting Yates Chamber Afterhours on Feb 12th, 5pm (corrected Date).
- Construction Grant calendar:
 - We should hear from the State between December 2024 – April 2025 if there are further needed edits to the application.
 - We will expect to hear from the State between August 2025 – September 2025 on the approval of the application.
 - If approved, funding will be released November/December 2025.
 - Bidding process January 2026(?)

Penn Yan Public Library
Balance Sheet
As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1000 · Savings account	
1018 · Non designated	6,815.03
1028 · Phase IV Money	18,163.50
1000 · Savings account - Other	101,104.12
Total 1000 · Savings account	126,082.65
1014 · Operating Acct	928,320.08
Total Checking/Savings	1,054,402.73
Accounts Receivable	
1261 · Accounts Receivable	(1,166.57)
Total Accounts Receivable	(1,166.57)
Other Current Assets	
1220 · Prepaid Expenses	
1250 · Insurance	(5,260.74)
1251 · Workers Comp	(205.69)
Total 1220 · Prepaid Expenses	(5,466.43)
1275 · Cash Held For Friends	13,707.70
1499 · Undeposited Funds	2,800.65
1300 · Investments	
1350 · CDs	14,208.73
Total 1300 · Investments	14,208.73
Total Other Current Assets	25,250.65
Total Current Assets	1,078,486.81
Fixed Assets	
1500 · Land	37,775.41
1501 · Building Improvemnt & Renovation	1,354,597.30
1502 · Office Equipment	94,508.27
1503 · Furniture & Fixtures	15,702.00
1510 · Accum Depreciatn - Fixed Assets	(628,161.61)
Total Fixed Assets	874,421.37
TOTAL ASSETS	1,952,908.18
LIABILITIES & EQUITY	
Liabilities	

Penn Yan Public Library
Balance Sheet
As of October 31, 2024

	Oct 31, 24
Current Liabilities	
Accounts Payable	
2005 · Payables	27,350.00
Total Accounts Payable	27,350.00
Other Current Liabilities	
1260 · Staff Receivables	(0.36)
2042 · New York Paid Family Leave	9,922.52
2045 · Deferred Compensation	717.86
2010 · Accrued Payroll & Employee Ben	32,506.87
2020 · Cash Held for Library (Friends)	13,707.70
2027 · Deferred Tax	(173,709.00)
2028 · Pass Through Funds	1,750.23
2032 · Accrued FICA	(1,003.96)
2033 · Federal Withholding	26.98
2034 · NYS Withholding	6.28
2035 · Retirement	12,354.79
2036 · Sales Tax 8%	348.01
2038 · Employee Health Premiums	0.27
2046 · Voluntary Benefits	(2,203.74)
Total Other Current Liabilities	(105,575.55)
Total Current Liabilities	(78,225.55)
Total Liabilities	(78,225.55)
Equity	
3000 · General Fund Equity	470,674.42
3100 · Restricted Funds	
3101 · Watkins/Reiner	2,961.99
3102 · Hobart	13,674.85
3103 · Underwood	5,700.34
3100 · Restricted Funds - Other	100.00
Total 3100 · Restricted Funds	22,437.18
3900 · Retained Earnings	931,127.13
Net Income	606,895.00
Total Equity	2,031,133.73
TOTAL LIABILITIES & EQUITY	1,952,908.18

Penn Yan Public Library
MONTHLY INCOME & EXPENSE
October 2024

	Oct 24
Ordinary Income/Expense	
Income	
4100 · Printing Income	
4150 · Laser Printer	170.14
Total 4100 · Printing Income	170.14
4400 · Fines	60.35
4500 · Lost/Damaged Books Refund	5.00
4505 · Sale of Extraneous Materials	31.94
4525 · Cafe Receipts	14.82
4540 · Tax Income	749,809.70
4700 · Interest	2.13
4800 · NonDesignated Donations	64.00
Total Income	750,158.08
Expense	
5000 · HUMAN RESOURCES	
5100 · Salaries	
5110 · Library Director II	6,124.38
5115 · Librarian I	9,625.97
5130 · Clerical	20,043.47
Total 5100 · Salaries	35,793.82
5200 · Benefits	
5210 · Medicare/SS	2,726.77
5225 · HRA Contributions	3,021.37
5235 · Voluntary Benefits	(200.34)
5240 · SUTA	124.41
Total 5200 · Benefits	5,672.21
5300 · Payroll Costs	254.18
Total 5000 · HUMAN RESOURCES	41,720.21
5400 · ADMINISTRATION	
5415 · Hotspots	500.34
5425 · Internet Service	450.00
5430 · Telephone System	210.00
5451 · Service Contract	100.81
5452 · Toshiba copier	(152.27)
5460 · Office Supplies	
5463 · Other	104.11
Total 5460 · Office Supplies	104.11
5470 · Training/Travel	400.00
5480 · Dues	200.00
Total 5400 · ADMINISTRATION	1,812.99
5900 · BUILDINGS & GROUNDS	
5910 · Utilities	
5912 · Electric	385.03
5913 · Sewer & Water	87.65
5914 · Gas	34.74
Total 5910 · Utilities	507.42
5940 · Maintenance Contracts	
5943 · Trash Removal	51.40
5940 · Maintenance Contracts - Other	0.00
Total 5940 · Maintenance Contracts	51.40
5970 · Supplies	

Penn Yan Public Library
MONTHLY INCOME & EXPENSE
October 2024

	Oct 24
5974 · Building	107.18
Total 5970 · Supplies	107.18
Total 5900 · BUILDINGS & GROUNDS	666.00
6000 · TECH (NETWORK AND ILS)	
6100 · New Hardware	943.00
6300 · Maintenance	300.00
Total 6000 · TECH (NETWORK AND ILS)	1,243.00
7300 · ADULT SERVICES	
7310 · Materials	
7315 · Print Materials	
7320 · Adult Fiction	419.78
7321 · Graphic Novels	(103.58)
7330 · Adult Non Fiction	414.63
Total 7315 · Print Materials	730.83
7380 · AV Materials	
7382 · Audio Books	122.97
7386 · DVD	123.40
Total 7380 · AV Materials	246.37
Total 7310 · Materials	977.20
7420 · Programming	714.62
Total 7300 · ADULT SERVICES	1,691.82
7500 · YOUTH SERVICES	
7510 · Materials	
7515 · Print Materials	
7520 · E	50.83
7530 · J Fiction	90.68
7540 · J Non-Fiction	55.19
7550 · YA	103.11
Total 7515 · Print Materials	299.81
7580 · AV Materials	
7588 · Video Games	169.97
Total 7580 · AV Materials	169.97
Total 7510 · Materials	469.78
7620 · Programming	44.58
Total 7500 · YOUTH SERVICES	514.36
8100 · TECHNICAL SERVICES	
8155 · Processing Costs	39.05
Total 8100 · TECHNICAL SERVICES	39.05
8200 · CIRCULATION	
8250 · Equipment	156.00
8295 · Unique Management	41.20
Total 8200 · CIRCULATION	197.20
Total Expense	47,884.63
Net Ordinary Income	702,273.45
Other Income/Expense	
Other Income	

11/04/24

Penn Yan Public Library
MONTHLY INCOME & EXPENSE
October 2024

	Oct 24
9450 · Chargepoint Income	156.46
8400 · NON-BUDGETED DONATIONS	
8415 · Friends - Materials/Equipment	(17.92)
8425 · Hobart/Watkins/Reiner	909.75
Total 8400 · NON-BUDGETED DONATIONS	891.83
Total Other Income	1,048.29
Net Other Income	1,048.29
Net Income	703,321.74

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checkouts	22-23												23-24		23-24												24-25			
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	total	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	total	July	Aug	Sept	Oct
ADPBKFC	82	78	86	67	54	39	51	44	59	26	43	32	661	47	37	43	48	31	25	60	54	53	53	53	57	561	63	61	52	64
ADPBKNF	26	24	25	34	20	20	14	14	16	15	21	15	244	19	16	21	15	21	23	32	23	33	29	27	13	272	8	16	14	16
ADULTFC	841	976	894	762	743	556	639	572	688	476	524	551	8222	592	673	640	610	518	474	635	577	596	564	619	665	7163	720	657	617	634
ADULTNF	408	461	434	407	383	359	448	361	432	307	313	363	4676	400	366	341	378	385	320	402	487	368	415	359	307	4528	339	377	340	390
AUDIOBKCAS									2				2	1												1				
AUDIOBKCD	118	132	159	139	129	140	130	73	87	85	107	145	1444	121	134	105	99	115	88	101	110	105	81	91	74	1224	66	100	91	89
AV-hotspot	99	101	79	59	60	55	77	61	70	66	74	43	844	51	70	72	58	75	61	34	55	72	84	66	76	774	41	92	90	80
AV-EQUIP				3									3									1	4	1	6	2	1	8	6	
BOOK	4	8	3	4	2	2	3	4		2	3	3	38	11	18	5	3	2				10	9	4	12	74	16	9		4
COMPUTER-laptops	1			2				1					4	1	1	1	1	2			2					8				
playaways													0													0				
EAUDIOBOOK													0									1				1				
ED-VID-DVD	6	1	1	2	2	3	3	3	2	2	4		29	1	5	2		4	2	16				2	32		4			
EPHEMERAL													0										1			1				
EQUIPMENT				2	1				1	2	1	1	8	1	1	1	1	3								7				
HOLIDAY			1		2	3	6	1	2				15	2	1		1	1	1		1	1	1		9	1				2
ILL-BOOK	9	5	4	6	10	3	5	4	8	2	6	4	66	9	19	5	10	4	9	5	11	4	2	11	7	96	19	5	10	7
JUVDVD (new 5-1-19)	7	17	5	9	15	11	7	9	5	2	10	7	104	6	1	4	11		14	1	8	11	13	11	6	86	9	10	9	10
JUVAUDIOBK	1	2	2			2	2	3		2	1	6	21	5	9	4	5	5	7	5	1	2	5	6	5	59	4	12	5	5
JUVFIC	2007	1915	1481	1595	1374	1223	1392	1530	1898	1450	1468	1544	18877	2032	1926	1534	1488	1545	1105	1412	1361	1531	1713	1533	1192	18372	1925	1859	1511	1440
JUVMAGAZIN	1	3	1	4	4		8	1	3	6			31	22	7	2	3	4		1	2	5	11	9	6	72	6	6	3	
JUVMUSICCD	2											2	4												0					
JUVNF	346	299	360	226	286	261	309	303	341	284	269	250	3534	300	307	244	237	237	203	208	285	316	383	296	232	3248	282	313	402	278
JUVPBFC	26	27	17	20	11	10	11	19	23	24	9	12	209	17	21	17	18	16	11	14	10	16	11	20	9	180	22	14	9	9
JUVPBK	5	2	1			2		2	2	2		1	17		1	1		1		1	3	5	2	2		16	2	1		
JUVREF													0													0				
KIT	9	5	16	6	5	6	9	7	6	10	8	4	91	4	8	5	8	9	2	3	7	8	5	8	8	75	5	5	6	2
LARGETYPE	791	880	759	679	689	622	563	559	646	532	608	582	7910	688	706	529	597	486	443	591	567	557	551	543	605	6863	672	666	598	548
MAGAZINE	126	125	111	98	135	143	111	88	118	93	78	104	1330	106	95	123	126	94	102	73	106	94	114	103	76	1212	82	114	85	90
MICROFORM	8		8						16	8	8		48	16									8		8	32		8	8	
MIXEDMEDIA								2					2	8											1	9		1	1	1
MUSICCD	97	65	134	94	83	54	38	12	56	42	73	53	801	61	62	46	48	19	26	36	37	37	39	45	49	505	30	30	27	41
NEWAUDBKCD	22	21	18	16	18	16	23	30	31	33	47	40	315	52	38	38	42	42	34	39	35	31	25	35	45	456	38	49	33	43
NEW-BKNF													0													0				
NEW-BOOK	191	164	188	222	258	244	312	294	334	331	393	390	3321	389	438	402	407	365	317	332	321	315	328	357	400	4371	464	456	433	382
NEW-BOOKNF	47	27	36	51	75	81	78	84	119	98	106	104	906	110	101	108	124	129	110	141	101	85	87	91	86	1273	114	124	116	123
NEW JUVDVD-new	9	4	1	2	1	5	2		1		3		28	2	4	4	4	2	3	2	3	3	6	2	35	2	2	7	19	
NEWJUUVFIC	155	113	112	94	89	98	121	119	130	126	144	122	1423	144	133	136	143	110	109	120	127	138	153	116	124	1553	155	158	125	106
NEW-JUVNF	28	23	19	15	24	24	20	33	43	37	42	33	341	40	53	41	45	53	25	36	40	44	31	35	29	472	49	39	45	46
NEW-LP	37	27	23	20	24	16	6	15	13	17	8	11	217	12	15	16	17	10	13	10	8	5	9	13	14	142	19	7	11	14
NEWMAGAZIN	4	8	3	6	4	7	7	3	4	2			48	3											3					3
NEWMUSCD	15	4						3	9	7	13	14	65	8	3	10	5		1	5	15	10	1	1	2	61	1	5	6	8
NEWSPAPER													0													0				
NEW-VIDDVD	190	45	42	113	177	235	280	225	317	287	374	418	2703	378	406	299	366	245	258	307	229	255	274	219	167	3403	180	200	163	164
PGMRESOURC								8	1				9													0				
REF-BOOK	6	4				1	1	4					16			1	2	1	1	2	1		1	1	1	11			2	
ROTATING	3						1					26	30	26	3	1								1	31	1				
SOFTWARE		1								1	1	1	4					1	1			1	1	1		5				
STLSEQUIP													0													0				
TABLET													0													0				
TESTBOOK													0										2			2				

Penn Yan Public Library Monthly Youth Services Report to Board

OCTOBER 2024 IN REVIEW

Outreach efforts in October included setting up one of our StoryWalks at the Yates Community Center as part of their 'Spooky Trail Walk' event; donating leftover pumpkins (for decorating) to the Living Well's after-school program, the Well Station; and a return to school visits for Miss Melissa, who dropped in on classes at PYE, St Michael School, and Keuka Lake School. When I was visiting the Well Station, I asked them about how busy they've been, and they agreed with me that tween/teen participation numbers are very low this fall, so far. (Even the number of pumpkins decorated for our annual Book Character Pumpkin Decorating Contest is lower than normal.) Anecdotally, it does feel to me like we are seeing more homeschooling families than we have before.

MEETINGS/TRAININGS ATTENDED

- STLS Youth Services Advisory committee meeting
- *Everything Teen with Doris Jean* STLS webinar

OCTOBER 2024 PROGRAMS

Programs: 15

Program Attendance: 165

NOTES

Thanks to the many community members who donated full-size personal care and cleaning products to the collection we ran as part of the Great Give Back, a community service effort of New York state libraries. Their donations are pictured below, before we passed them on to Safe Harbors of the Finger Lakes.



Submitted October 30, 2024 by Sarah Crevelling, Youth Services Librarian

October 2024 adult services report

I answered 25 reference questions for 25 patrons in October, including 7 tech questions, 1 local history question, and no legal questions. I served one Mennonite patron last month. Interesting queries included research into when the railroad tower on Elm Street went down and how to fix a pink-tinted computer screen (it was a low-light accessibility setting).

At least 151 patrons participated in 18 programs in October. Of note: we hosted writers from *Bluff & Vine* for a reading from their latest issue, a horror-themed collection of local stories, memoirs and poems, and a good contingent of Keuka College students came into town for it.

Otherwise normal programming: chair yoga, family research, French, book talk, potluck, and Arts & Drafts, with our regular guests for Knit Together and Alzheimer's support.

I attended the monthly advisory meeting for the Office for the Aging.

11/04/24

Reconciliation Summary

1014 · Operating Acct, Period Ending 10/31/2024

	<u>Oct 31, 24</u>
Beginning Balance	238,737.31
Cleared Transactions	
Checks and Payments - 77...	(69,343.44)
Deposits and Credits - 7 it...	751,696.41
Total Cleared Transactions	<u>682,352.97</u>
Cleared Balance	<u>921,090.28</u>
Uncleared Transactions	
Checks and Payments - 20...	(10,643.25)
Deposits and Credits - 3 it...	109.03
Total Uncleared Transactions	<u>(10,534.22)</u>
Register Balance as of 10/31/2024	<u>910,556.06</u>
New Transactions	
Checks and Payments - 2 i...	(1,936.30)
Total New Transactions	<u>(1,936.30)</u>
Ending Balance	<u>908,619.76</u>

11/04/24

Reconciliation Summary

1000 · Savings account, Period Ending 10/31/2024

	<u>Oct 31, 24</u>
Beginning Balance	126,080.52
Cleared Transactions	
Deposits and Credits - 1 item	<u>2.13</u>
Total Cleared Transactions	<u>2.13</u>
Cleared Balance	<u>126,082.65</u>
Register Balance as of 10/31/2024	126,082.65
Ending Balance	126,082.65

Caution: Forms printed from within Adobe Acrobat may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

1RDG
10 WINTHROP STREET
ROCHESTER, NY 14607
585-673-2600

OCTOBER 11, 2024

PENN YAN PUBLIC LIBRARY
214 MAIN ST.
PENN YAN, NY 14527

PENN YAN PUBLIC LIBRARY:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2023 EXEMPT
ORGANIZATION RETURN, AS FOLLOWS...

2023 FORM 990

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE
WITH THE FILING INSTRUCTIONS. THE COPY SHOULD BE RETAINED
FOR YOUR FILES.

VERY TRULY YOURS,

1RDG

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2024

Prepared for	PENN YAN PUBLIC LIBRARY 214 MAIN ST. PENN YAN, NY 14527
Prepared by	RDG + PARTNERS CPAS, PLLC 10 WINTHROP STREET ROCHESTER, NY 14607
Amount due or refund	NOT APPLICABLE
Make check payable to	NOT APPLICABLE
Mail tax return and check (if applicable) to	NOT APPLICABLE
Return must be mailed on or before	NOT APPLICABLE
Special Instructions	THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-TE TO US BY NOVEMBER 15, 2024.

***** THIS IS NOT A FILEABLE COPY *****

IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

Form **8879-TE**

For calendar year 2023, or fiscal year beginning JUL 1, 2023, and ending JUN 30, 2024

2023

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

PENN YAN PUBLIC LIBRARY

EIN or SSN

16-6000692

Name and title of officer or person subject to tax

**ANGELA GONZALEZ
EXECUTIVE DIRECTOR**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b <u>747,846.</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize RDG + PARTNERS CPAS, PLLC to enter my PIN 00692
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

***** THIS IS NOT A FILEABLE COPY *****

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

16135823571

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date

10/11/24

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2023)

LHA 302521 01-05-24

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization PENN YAN PUBLIC LIBRARY Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 214 MAIN ST. City or town, state or province, country, and ZIP or foreign postal code PENN YAN, NY 14527	D Employer identification number 16-6000692 E Telephone number 315-536-6114
F Name and address of principal officer: ANGELA GONZALEZ SAME AS C ABOVE		G Gross receipts \$ 747,846. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 J Website: WWW.PYPL.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1895 M State of legal domicile: NY

Part I Summary

1	Briefly describe the organization's mission or most significant activities: TO AWAKEN AND SATISFY CURIOSITY IN THE INDIVIDUAL, THUS ENRICHING THE COMMUNITY.		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9
5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	15
6	Total number of volunteers (estimate if necessary)	6	15
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
9	Program service revenue (Part VIII, line 2g)	8,890.	7,966.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	722,476.	734,055.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,126.	5,825.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	733,492.	747,846.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	567,614.	571,157.
b	Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	210,500.	212,442.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	778,114.	783,599.
19	Revenue less expenses. Subtract line 18 from line 12	-44,622.	-35,753.
20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21	Total liabilities (Part X, line 26)	1,497,167.	1,466,436.
22	Net assets or fund balances. Subtract line 21 from line 20	358,151.	303,233.
		1,139,016.	1,163,203.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer ANGELA GONZALEZ, EXECUTIVE DIRECTOR	Date
Paid Preparer Use Only	Print/Type preparer's name TIMOTHY M. HERN, CPA	Preparer's signature TIMOTHY M. HERN, CPA
	Firm's name RDG + PARTNERS CPAS, PLLC	Date 10/11/24
	Firm's address 10 WINTHROP STREET ROCHESTER, NY 14607	Check if self-employed <input type="checkbox"/> PTIN P00895031
		Firm's EIN 20-3723571
		Phone no. 585-673-2600

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: TO AWAKEN AND SATISFY CURIOSITY IN THE INDIVIDUAL, THUS ENRICHING THE COMMUNITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 741,198. including grants of \$) (Revenue \$ 734,055.) THE LIBRARY PROVIDES CIRCULATION OF MATERIALS, BOOKS, MAGAZINES, VIDEOS, AND AUDIOBOOKS. IT HAS 10 PUBLIC INTERNET COMPUTERS AND APPROXIMATELY 73,000 HOLDINGS OF BOOKS, ELECTRONIC MATERIALS, AUDIO/VIDEO, AND MAGAZINES/NEWSPAPERS, WHICH WERE LENT OUT APPROXIMATELY 83,000 TIMES. THE LIBRARY HELD ABOUT 500 PROGRAMS THROUGHOUT THE YEAR, WHICH WERE ATTENDED BY ABOUT 8,000 ATTENDEES. THE LIBRARY WAS VISITED ABOUT 62,000 TIMES AND THE LIBRARY WEBSITE WAS VISITED ABOUT 18,000 TIMES.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 741,198.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements, such as political activities, lobbying, and financial reporting.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefits, and other IRS filings.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official		X
15b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
ANGELA GONZALEZ - 315-536-6114
214 MAIN ST., PENN YAN, NY 14527

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ANGELA GONZALEZ EXECUTIVE DIRECTOR	37.50			X			77,240.	0.	0.	
(2) VALERIE BRECHKO PRESIDENT	2.00	X		X			0.	0.	0.	
(3) SHARON PINCKNEY TREASURER	2.00	X		X			0.	0.	0.	
(4) ANDREW ROBAK SECRETARY	2.00	X		X			0.	0.	0.	
(5) ELIZABETH BURRIS-CHASE TRUSTEE	2.00	X					0.	0.	0.	
(6) CONNIE GLOVER TRUSTEE	2.00	X					0.	0.	0.	
(7) KRISTEN FLYNN-COMSTOCK TRUSTEE	2.00	X					0.	0.	0.	
(8) JAN BARRETT TRUSTEE	2.00	X					0.	0.	0.	
(9) STEVE DARROW TRUSTEE	2.00	X					0.	0.	0.	
(10) BETHANY SNYDER TRUSTEE	2.00	X					0.	0.	0.	

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	7,966.					
	g Noncash contributions included in lines 1a-1f	1g	\$					
	h Total. Add lines 1a-1f			7,966.				
Program Service Revenue	2 a REAL PROPERTY TAXES	Business Code	900099	717,902.	717,902.			
	b OTHER PROGRAM REVENUE		900099	9,575.	9,575.			
	c LOCAL LIBRARY SERVICE		611710	4,502.	4,502.			
	d COPIER AND PRINTER CHA		561000	1,505.	1,505.			
	e FINES		900099	571.	571.			
	f All other program service revenue							
	g Total. Add lines 2a-2f			734,055.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			5,825.			5,825.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross rents	6a	(i) Real					
			(ii) Personal					
	b Less: rental expenses ...	6b						
	c Rental income or (loss)	6c						
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities					
			(ii) Other					
	b Less: cost or other basis and sales expenses	7b						
	c Gain or (loss)	7c						
d Net gain or (loss)								
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a							
b Less: direct expenses	8b							
c Net income or (loss) from fundraising events								
9 a Gross income from gaming activities. See Part IV, line 19	9a							
b Less: direct expenses	9b							
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	10a							
b Less: cost of goods sold	10b							
c Net income or (loss) from sales of inventory								
Miscellaneous Revenue	11 a _____	Business Code						
	b _____							
	c _____							
	d All other revenue							
	e Total. Add lines 11a-11d							
12 Total revenue. See instructions				747,846.	734,055.	0.	5,825.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	77,240.	75,910.	1,330.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	376,829.	370,340.	6,489.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	38,886.	38,216.	670.	
9 Other employee benefits	40,100.	39,409.	691.	
10 Payroll taxes	38,102.	37,446.	656.	
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	7,405.		7,405.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	1,697.		1,697.	
13 Office expenses	11,728.		11,728.	
14 Information technology	39,162.	39,162.		
15 Royalties				
16 Occupancy	25,527.	25,272.	255.	
17 Travel	1,102.		1,102.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	71,160.	70,448.	712.	
23 Insurance	9,666.		9,666.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a ADULT SERVICES	31,007.	31,007.		
b YOUTH SERVICES	9,452.	9,452.		
c TECHNICAL SERVICES	1,945.	1,945.		
d NON-BUDGETED EXPENSES	1,837.	1,837.		
e All other expenses	754.	754.		
25 Total functional expenses. Add lines 1 through 24e	783,599.	741,198.	42,401.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	438,682.	1	441,847.
	2 Savings and temporary cash investments	143,641.	2	143,667.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	3,398.	9	6,517.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,793,000.		
	b Less: accumulated depreciation	10b 947,992.	885,667.	10c 845,008.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	25,779.	15	29,397.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,497,167.	16	1,466,436.	
Liabilities	17 Accounts payable and accrued expenses	94,671.	17	96,075.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	25,779.	21	29,397.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	237,701.	25	177,761.
	26 Total liabilities. Add lines 17 through 25	358,151.	26	303,233.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,135,581.	27	1,160,268.
	28 Net assets with donor restrictions	3,435.	28	2,935.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,139,016.	32	1,163,203.
33 Total liabilities and net assets/fund balances	1,497,167.	33	1,466,436.	

Form 990 (2023)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	747,846.
2	Total expenses (must equal Part IX, column (A), line 25)	2	783,599.
3	Revenue less expenses. Subtract line 2 from line 1	3	-35,753.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,139,016.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	59,940.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,163,203.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2023)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	13,444.	189,332.	34,735.	8,890.	7,966.	254,367.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	704,333.	706,480.	706,480.	706,480.	717,902.	3,541,675.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	717,777.	895,812.	741,215.	715,370.	725,868.	3,796,042.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						3,796,042.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	717,777.	895,812.	741,215.	715,370.	725,868.	3,796,042.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	24.	26.	25.	2,126.	5,825.	8,026.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						3,804,068.
12 Gross receipts from related activities, etc. (see instructions)					12	79,731.

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	99.79 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	99.94 %

16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization PENN YAN PUBLIC LIBRARY Employer identification number 16-6000692

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, number of easements, acreage, and expenses, and two yes/no questions about monitoring and requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include reporting requirements for art and historical treasures, and amounts required to be reported.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|---------|
| c Beginning balance | 25,779. |
| d Additions during the year | 3,618. |
| e Distributions during the year | |
| f Ending balance | 29,397. |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	16,110.	16,610.	16,610.	16,610.	16,610.
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs		500.			
f Administrative expenses					
g End of year balance	16,110.	16,110.	16,610.	16,610.	16,610.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 84.8800 %
 - b Permanent endowment 15.1200 %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|-------------------------------------|
| (i) Unrelated organizations? | | <input checked="" type="checkbox"/> |
| (ii) Related organizations? | | <input checked="" type="checkbox"/> |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		37,775.		37,775.
b Buildings		1,620,920.	834,184.	786,736.
c Leasehold improvements				
d Equipment		104,429.	98,143.	6,286.
e Other		29,876.	15,665.	14,211.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				845,008.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) NET PENSION LIABILITY	177,761.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	177,761.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

THE LIBRARY IS CUSTODIAN OF A CASH ACCOUNT THAT IS USED BY THE FRIENDS OF PENN YAN PUBLIC LIBRARY FOR FUNDRAISING FUNCTIONS.

PART V, LINE 4:

BOOK PURCHASES.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

PENN YAN PUBLIC LIBRARY

Employer identification number

16-6000692

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD OF TRUSTEES IS PROVIDED WITH A COPY OF THE 990 AND PERFORMS A
REVIEW BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

ANNUAL CONFLICT OF INTEREST FORMS ARE SIGNED AND MAINTAINED IN THE
ADMINISTRATION OFFICE. ANY CONFLICTS ARE RESOLVED IN ACCORDANCE WITH NEW
YORK STATE LAW.

FORM 990, PART VI, SECTION C, LINE 19:

THE LIBRARY MAKES ITS GOVERNING DOCUMENTS AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF RETIREMENT/PENSION LIABILITY 59,940.

FORM 990, PART XII, LINE 2C:

THE OVERSIGHT PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

Form 8879-TE

For calendar year 2023, or fiscal year beginning JUL 1, 2023, and ending JUN 30, 2024

2023

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer PENN YAN PUBLIC LIBRARY EIN or SSN 16-6000692

Name and title of officer or person subject to tax ANGELA GONZALEZ EXECUTIVE DIRECTOR

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

Table with 10 rows (1a-10a) and 3 columns: Form type, Total revenue/tax/amount, and Amount. Row 1a is checked with amount 747,846.

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that [X] I am an officer of the above entity or [] I am a person subject to tax with respect to (name of entity) Penn Yan Public Library, (EIN) 16-6000692 and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

[X] I authorize RDG + PARTNERS CPAS, PLLC to enter my PIN 00692. Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ***** THIS IS NOT A FILEABLE COPY ***** Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

16135823571 Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature [Signature] Date 10/11/24

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2023)

Return of Organization Exempt From Income Tax

2023

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Department of the Treasury Internal Revenue Service

A For the 2023 calendar year, or tax year beginning JUL 1, 2023 and ending JUN 30, 2024

B Check if applicable: C Name of organization PENN YAN PUBLIC LIBRARY D Employer identification number 16-6000692 E Telephone number 315-536-6114 G Gross receipts \$ 747,846. H(a) Is this a group return for subordinates? Yes No H(b) Are all subordinates included? Yes No I Tax-exempt status: 501(c)(3) J Website: WWW.PYPL.ORG K Form of organization: Corporation L Year of formation: 1895 M State of legal domicile: NY

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Briefly describe the organization's mission... TO AWAKEN AND SATISFY CURIOSITY IN THE INDIVIDUAL, THUS ENRICHING THE COMMUNITY. 2 Check this box if the organization discontinued its operations... 3 Number of voting members... 4 Number of independent voting members... 5 Total number of individuals employed... 6 Total number of volunteers... 7a Total unrelated business revenue... 7b Net unrelated business taxable income... 8 Contributions and grants... 9 Program service revenue... 10 Investment income... 11 Other revenue... 12 Total revenue... 13 Grants and similar amounts paid... 14 Benefits paid to or for members... 15 Salaries, other compensation... 16a Professional fundraising fees... 16b Total fundraising expenses... 17 Other expenses... 18 Total expenses... 19 Revenue less expenses... 20 Total assets... 21 Total liabilities... 22 Net assets or fund balances...

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer ANGELA GONZALEZ, EXECUTIVE DIRECTOR Date 10/11/24. Paid Preparer Use Only: Print/Type preparer's name TIMOTHY M. HERN, CPA Preparer's signature TIMOTHY M. HERN, CPA Date 10/11/24 Check if self-employed PTIN P00895031 Firm's name RDG + PARTNERS CPAS, PLLC Firm's EIN 20-3723571 Firm's address 10 WINTHROP STREET ROCHESTER, NY 14607 Phone no. 585-673-2600

May the IRS discuss this return with the preparer shown above? See instructions Yes No

PENN YAN PUBLIC LIBRARY

**Financial Statements
as of June 30, 2024
Together with
Independent Accountant's Review Report**

DRAFT

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

MONTH XX, 2024

To the Board of Trustees of
Penn Yan Public Library:

We have reviewed the accompanying financial statements of Penn Yan Public Library (a New York not-for-profit corporation), which comprise the balance sheet as of June 30, 2024, and the related statements of activities and change in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Penn Yan Public Library and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We previously reviewed Penn Yan Public Library's 2023 financial statements and in our conclusion dated November 16, 2023, we stated that based on our review, we were not aware of any material modifications that should be made to the 2023 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended June 30, 2023, for it to be consistent with the reviewed financial statements from which it has been derived.

Rochester, New York

PENN YAN PUBLIC LIBRARY

BALANCE SHEET

JUNE 30, 2024

(With Comparative Totals for 2023)

(See Independent Accountant's Review Report)

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and equivalents (including interest bearing accounts of approximately \$25,000 at both June 30, 2024 and 2023)	\$ 567,922	\$ 561,930
Certificates of deposit	17,592	17,592
Prepaid expenses and other current assets	6,517	6,199
Cash held for library	29,397	25,779
Property and equipment, net	<u>845,008</u>	<u>885,667</u>
Total assets	<u>\$ 1,466,436</u>	<u>\$ 1,497,167</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable	\$ 36,759	\$ 36,313
Accrued payroll and employee benefits	59,316	58,358
Cash held for library	29,397	25,779
Net pension liability	<u>177,761</u>	<u>237,701</u>
Total liabilities	<u>303,233</u>	<u>358,151</u>
NET ASSETS:		
Without donor restrictions -		
Undesignated	1,146,593	1,121,906
Designated	<u>13,675</u>	<u>13,675</u>
	1,160,268	1,135,581
With donor restrictions	<u>2,935</u>	<u>3,435</u>
Total net assets	<u>1,163,203</u>	<u>1,139,016</u>
	<u>\$ 1,466,436</u>	<u>\$ 1,497,167</u>

The accompanying notes are an integral part of these financial statements.

PENN YAN PUBLIC LIBRARY

**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2024**

(With Comparative Totals for 2023)

(See Independent Accountant's Review Report)

	<u>2024</u>			<u>2023</u>
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	
REVENUE:				
Real property taxes	\$ 717,902	\$ -	\$ 717,902	\$ 706,480
Gifts and donations	7,966	-	7,966	8,890
Local library service aides	4,502	-	4,502	4,559
Copier and printer charges	1,505	-	1,505	1,315
Fines	571	-	571	866
Other	9,575	-	9,575	9,256
Releases from restriction	500	(500)	-	-
Total revenue	<u>742,521</u>	<u>(500)</u>	<u>742,021</u>	<u>731,366</u>
EXPENSES:				
Salaries and employee benefits	571,157	-	571,157	567,614
Depreciation	71,160	-	71,160	71,249
Technology	39,162	-	39,162	41,535
Administrative	31,598	-	31,598	26,958
Adult services	31,007	-	31,007	33,931
Building and grounds	25,527	-	25,527	24,455
Youth services	9,452	-	9,452	9,734
Technical services	1,945	-	1,945	758
Non-budgeted expenses	1,837	-	1,837	902
Circulation	694	-	694	891
Reference books	60	-	60	87
Total expenses	<u>783,599</u>	<u>-</u>	<u>783,599</u>	<u>778,114</u>
OPERATING INCOME	(41,078)	(500)	(41,578)	(46,748)
OTHER INCOME (EXPENSE):				
Interest income	5,825	-	5,825	2,126
Change in pension liability	59,940	-	59,940	(332,444)
CHANGE IN NET ASSETS	24,687	(500)	24,187	(377,066)
NET ASSETS - beginning of year	<u>1,135,581</u>	<u>3,435</u>	<u>1,139,016</u>	<u>1,516,082</u>
NET ASSETS - end of year	<u>\$ 1,160,268</u>	<u>\$ 2,935</u>	<u>\$ 1,163,203</u>	<u>\$ 1,139,016</u>

The accompanying notes are an integral part of these financial statements.

PENN YAN PUBLIC LIBRARY

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024**

(With Comparative Totals for 2023)

(See Independent Accountant's Review Report)

	2024			2023
	Program	Management and General	Total	
Salaries and employee benefits	\$ 561,321	\$ 9,836	\$ 571,157	\$ 567,614
Depreciation	70,448	712	71,160	71,249
Technology	39,162	-	39,162	41,535
Administrative	-	31,598	31,598	26,958
Adult services	31,007	-	31,007	33,931
Building and grounds	25,272	255	25,527	24,455
Youth services	9,452	-	9,452	9,734
Technical services	1,945	-	1,945	758
Non-budgeted expenses	1,837	-	1,837	902
Circulation	694	-	694	891
Reference books	60	-	60	87
Total expenses	<u>\$ 741,198</u>	<u>\$ 42,401</u>	<u>\$ 783,599</u>	<u>\$ 778,114</u>

The accompanying notes are an integral part of these financial statements.

PENN YAN PUBLIC LIBRARY

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024**
(With Comparative Totals for 2023)
(See Independent Accountant's Review Report)

	<u>2024</u>	<u>2023</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 24,187	\$ (377,066)
Adjustments to reconcile change in net assets to net cash flow from operating activities:		
Depreciation	71,160	71,249
Changes in:		
Prepaid expenses and other current assets	(318)	653
Accounts payable	446	1,299
Accrued payroll and employee benefits	958	12,566
Net pension liability/asset	(59,940)	332,444
Net cash flow from operating activities	<u>36,493</u>	<u>41,145</u>
CASH FLOW FROM INVESTING ACTIVITIES:		
Deposits into certificate of deposit account	(230,000)	(250,000)
Withdrawals from certificates of deposit account	230,000	252,001
Purchases of property and equipment	(30,501)	(3,815)
Net cash flow from investing activities	<u>(30,501)</u>	<u>(1,814)</u>
CHANGE IN CASH AND EQUIVALENTS	5,992	39,331
CASH AND EQUIVALENTS - beginning of year	<u>561,930</u>	<u>522,599</u>
CASH AND EQUIVALENTS - end of year	<u>\$ 567,922</u>	<u>\$ 561,930</u>

The accompanying notes are an integral part of these financial statements.

PENN YAN PUBLIC LIBRARY

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

(With Comparative Totals for 2023)

1. ORGANIZATION

Penn Yan Public Library (the Library) is a school district public library chartered by the New York State Board of Regents located in Penn Yan, New York. The Library is funded primarily by tax assessments levied by the Penn Yan Central School District (the School District) and donations made by the general public.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting -

The Library's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP).

Recently Adopted Accounting Pronouncements -

Effective July 1, 2023, the Library adopted ASU No. 2016-13, Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments issued by the FASB in June 2016, as well as the clarifying amendments subsequently issued. The pronouncement changes the impairment model for most financial assets and requires the use of an "expected loss" model for instruments measured at amortized cost. Under this model, entities are required to estimate the lifetime expected credit loss on such instruments and record an allowance to offset the amortized cost basis of the financial asset, resulting in a net presentation of the amount expected to be collected on the financial asset. Upon adoption of the standard, there was no immediate impact to the Library's financial position, results of operations or cash flows. On an ongoing basis, the Library will contemplate forward-looking economic conditions in recording lifetime expected credit losses for the Library's financial assets measured at cost, such as the Library's accounts receivable.

Cash and Equivalents -

Cash and equivalents include bank demand deposit accounts, highly liquid investments, and time deposits with maturities of 90 days or less when purchased. Collateral is required for time deposits and certificates of deposit not covered by Federal Deposit Insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts. The Library believes it is not exposed to any significant credit risk with respect to its cash and equivalents.

Certificates of Deposit -

The Library's investment policies are governed by state statutes. The Library's monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Certificates of Deposit (Continued) -

The Library's investments consist of certificates of deposit recorded at cost. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amount reported in the accompanying financial statements.

Cash Held for Library -

Cash held for Library consists of monies collected for and held for the Library by individuals who subsequently donate the cash to the Library for various purposes. The cash is recorded as revenue and expense in the statement of activities in the year in which the donation is received and expended by the Library.

Property and Equipment -

Land, building, building improvements, computer equipment and furniture and fixtures purchases over \$500 are capitalized and stated at cost. Depreciation is provided using the straight-line method over the estimated useful life of the respective assets, which range from three (3) to forty (40) years.

Compensated Absences -

The Library accrues for the cost of compensated absences to the extent that the employee's right to receive payment relates to service already rendered, the obligation vests or accumulates, payment is probable, and the amount can be reasonably estimated. The Library has accrued approximately \$26,000 and \$28,000, which is included within accrued payroll and employee benefits in the accompanying balance sheet as of June 30, 2024 and 2023, respectively.

Net Asset Classifications -

At June 30, 2024 and 2023, the Library reported net assets as follows:

- *Without Donor Restrictions* - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.
- *With Donor Restrictions* - Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. All donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Endowment -

The Library's endowment was established by contributions from donors and consists entirely of donor restricted and board designated cash. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The governing board of the Library has interpreted the applicable provisions of New York Not-for-Profit Corporation Law to mean that the classification of appreciation on donor restricted endowment gifts, beyond the original gift amount, follows the donor's restriction on the use of the related income (interest and dividends).

Revenue Recognition - Exchange Transactions -

Exchange transactions consist of funds from miscellaneous charges to library users, including fines, copier and printer charges, services aides and other. These revenues are recognized at the point in time that the service is performed, as that is the date the Library has determined it has met its performance obligation. There is no variable consideration as part of these charges and payment is received by residents upfront at the date of the charge in the case of copier and printer charges and service aide services, and when late or non-returns have occurred in the case of fines.

Other Support and Revenue -

As a school district public library, the Library receives funding from the School District through a separate school district property tax assessment included on the School District's tax assessment for each school year.

Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Contributions that are expected to be received in future years are recorded at their present value. Contributions are recorded as unrestricted unless they are subject to donor restrictions or are required to be used or expected to be received in future years.

Grant income that does not meet the criteria of an exchange transaction is recognized under the criteria described above for contributions. Amounts received in advance of being earned is reported as deferred revenue. There was no deferred revenue at June 30, 2024 or 2023. Grantors may, at their discretion, amend the grant and contract amounts. In addition, reimbursement for expenses or return of funds, or both, may be requested as a result of noncompliance by the Library with the terms of the grants and contracts. The Library records such amendments, reimbursement, and return of funds as an adjustment to revenue in the year of the amendment. No such changes occurred during the years ended June 30, 2024 and 2023.

Library Collections -

The Library's collections have been acquired through purchases and contributions since the Library's inception. Purchases of collection items are recorded as decreases in net assets without donor restriction in the year in which the items are acquired or as decreases in net assets with donor restriction, if purchased with donor-restricted assets. Contributed collection items are not reflected in the financial statements. Proceeds from deaccessions or insurance recoveries are reflected as increases in the appropriate net asset class. There were no material purchases or sales of collections for the years ended June 30, 2024 and 2023.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Services -

A substantial number of volunteers have donated time in support of the Library's program activities. However, the value of these services is not reflected in the accompanying financial statements as they do not meet the provisions for recognition under GAAP.

Income Taxes -

The Library is organized as a New York nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Internal Revenue Code (IRC) Section 501(a) as an organization described in IRC Section 501(c)(3), qualifies for the charitable contribution deduction under IRC Section 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Section 509(a)(2). The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purpose. Management has determined that the Organization is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS. The Organization's informational returns are generally open to examination by taxing jurisdictions for three years from their filing dates or tax years ended in 2021 through 2024.

Functional Allocation of Expenses -

The costs of program, fundraising and supporting services activities have been summarized on a functional basis in the statement of activities and change in net assets. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited on the basis of estimates of time and effort, square footage used, or other reasonable basis for allocation.

Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Significant estimates included in these financial statements include useful lives of property and equipment, actuarial assumptions used in the calculations of the net pension asset or liability, and functional expense allocation. Actual results could differ from those estimates.

Comparative Information -

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset or functional class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's audited financial statements for the year ended June 30, 2023, from which the summarized information was derived.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reclassifications -

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Events Occurring After Reporting Date -

The Organization has evaluated events and transactions that occurred between June 30, 2024 and **Month XX, 2024**, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements.

3. ENDOWMENT FUNDS

The Library's endowment funds are classified as with donor restrictions and without donor restrictions in the accompanying balance sheet.

Endowment Net Asset Composition -

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Balance as of June 30, 2024:	\$ 13,675	\$ -	\$ 13,675
Board-designated endowment funds			
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	2,435	2,435
	<u>\$ 13,675</u>	<u>\$ 2,435</u>	<u>\$ 16,110</u>
Balance as of June 30, 2023:	\$ 13,675	\$ -	\$ 13,675
Board-designated endowment funds			
Donor-restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	2,435	2,435
	<u>\$ 13,675</u>	<u>\$ 2,435</u>	<u>\$ 16,110</u>

There were no changes in endowment net assets for the years ended June 30, 2024 and 2023.

Interpretation of Relevant Law -

The Library's Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

3. ENDOWMENT FUNDS (CONTINUED)

Strategies Employed for Achieving Objectives -

The Library has not established a strategy for achieving long-term rate objectives.

Spending Policy -

Investment income is restricted to the purchase of books.

Return Objectives, Risk Parameters -

The Library's investment policy requires that donated stock be sold and converted to cash as soon as possible. Cash gifts and proceeds from the sale of stock are deposited in insured accounts. The purchase of certificates of deposit with terms exceeding two years requires Board approval. If there are no immediate needs for the funds, other investments, such as government bonds, might be considered, if they are allowable under the General Municipal and Education Laws. The liquidity of the investments and the returns are dependent upon the current and future needs of the Library.

4. LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following at June 30:

	<u>2024</u>	<u>2023</u>
Financial assets:		
Cash and equivalents	\$ 567,922	\$ 561,930
Certificates of deposit maturing within one year	<u>17,592</u>	<u>-</u>
	<u>585,514</u>	<u>561,930</u>
Less amounts unavailable to be used within 1 year:		
Board Designated net assets	(13,675)	(13,675)
Net assets with donor restrictions	<u>(2,935)</u>	<u>(3,435)</u>
	<u>(16,610)</u>	<u>(17,110)</u>
Financial assets available to meet general expenditures over the next 12 months	<u>\$ 568,904</u>	<u>\$ 544,820</u>

The Library generally attempts to maintain cash and equivalents to cover at least three months of operating expenses and may invest in short-term certificates of deposit if it has excess cash balances.

5. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30:

	<u>2024</u>	<u>2023</u>
Land	\$ 37,775	\$ 37,775
Buildings and building improvements	1,620,920	1,604,593
Computer equipment	104,429	104,429
Furniture and fixtures	15,702	15,702
Construction in progress	<u>14,174</u>	<u>-</u>
	1,793,000	1,762,499
Less: Accumulated depreciation	<u>(947,992)</u>	<u>(876,832)</u>
	<u>\$ 845,008</u>	<u>\$ 885,667</u>

Depreciation and amortization expense for the years ended June 30, 2024 and 2023 was \$71,160 and \$71,249, respectively.

6. CERTIFICATES OF DEPOSIT

The Library has one certificate of deposit totaling \$17,592 at both June 30, 2024 and 2023. The certificate bears interest of 4.00% and has a maturity of 15 months through September 2024, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

7. RESTRICTED NET ASSETS

Donor restricted net assets are comprised of the following as of June 30:

	<u>2024</u>	<u>2023</u>
Restricted for purchase of library books (maximum of \$500 per year from the original principal of \$10,000)	<u>\$ 2,935</u>	<u>\$ 3,435</u>

There were releases of restrictions totaling \$500 for each of the years ended June 30, 2024 and 2023.

8. CONCENTRATIONS

The Library received approximately 96% of its revenue from tax assessments during the years ended June 30, 2024 and 2023.

9. DEFINED BENEFIT PENSION PLAN

Plan Description -

The Library participates in the New York State and Local Employees' Retirement System (the System), which is a cost sharing multi-employer retirement system. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

Contributions -

The System is noncontributory for employees who joined prior to July 27, 1976. Employees who joined the System after July 27, 1976, and prior to January 1, 2010, contribute 3% of their salary, except employees in the System more than ten years are no longer required to contribute. Employees who joined the System after January 1, 2010, contribute 3% of their salary throughout their active membership. For the System, the Comptroller certifies the rates expressed as proportions of members' payroll annually that are used in computing the contributions required to be made by employers to the pension accumulation fund.

Contributions to the Plan totaled approximately \$39,000 and \$29,000 for fiscal years 2024 and 2023, respectively.

Benefits Provided -

The System provides retirement benefits as well as death and disability benefits.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions -

At June 30, 2024 and 2023, the Library reported a liability of \$177,761 and \$237,701, respectively, for its proportionate share of the net pension liability/asset. The net pension asset and liability was measured as of March 31, 2024 and 2023, respectively, and the total pension asset and liability used to calculate the net pension balance was determined by an actuarial valuation as of those dates. The Library's proportion of the net pension liability was based on a projection of the Library's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. At June 30, 2024 and 2023, the Library's proportion was 0.0012%.

9. **DEFINED BENEFIT PENSION PLAN (CONTINUED)**

For the year ended June 30, 2024, the Library recognized pension income of \$59,940. For the year ended June 30, 2023, the Library recognized a pension loss of \$332,444. At March 31, 2024 (measurement date), the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between expected and actual experience	\$ 57,257	\$ 4,847
Changes of Assumptions	67,208	-
Net difference between projected and actual earnings on pension plan investment	-	86,836
Changes in proportion and differences between employer contributions and proportionate share of contributions	<u>7,885</u>	<u>14,079</u>
Total	<u>\$ 132,350</u>	<u>\$ 105,762</u>

Net amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2025	\$ (35,435)
2026	31,498
2027	49,464
2028	(18,939)
2029	<u>-</u>
Total:	<u>\$ 26,588</u>

Discount Rate -

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. **DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption -

The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 5.9 percent, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.9 percent) or 1-percentage point higher (6.9 percent) than the current rate:

	1% Decrease <u>(4.9%)</u>	Current Assumption <u>(5.9%)</u>	1% Increase <u>(6.9%)</u>
The Library's proportionate share of the net pension liability (asset)	\$ 558,900	\$ 177,761	\$ (140,568)

Actuarial Assumptions -

The total pension liability was determined based on the following actuarial assumptions as of the measurement date of March 31, 2024:

Inflation	2.90%
Salary increases	4.20%
Investment rate of return	5.90%
Cost of living adjustments	1.50%

Annuitant mortality rates are based on April 1, 2016 - March 31, 2020 system experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Domestic equity	4.00%
International equity	6.65%
Private equity	7.25%
Real estate	4.60%
Opportunistic/ARS portfolio	5.25%
Credit	5.40%
Real assets	5.79%
Fixed Income	1.50%
Cash	0.25%

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SPU - Library of Penn Yan Public Library
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For the Fiscal Period 07/01/2023 - 06/30/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, *** No certify event recorded ***, hereby certify that I am the Chief Financial Officer of the SPU - Library of Penn Yan Public Library, and that the information provided in the Annual Financial Report of the SPU - Library of Penn Yan Public Library for the fiscal year ended 06/30/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- EM - Enterprise Miscellaneous
- K - Schedule of Non-Current Government Assets

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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For the Fiscal Period 07/01/2023 - 06/30/2024

**A - General
Balance Sheet**

	06/30/2024	06/30/2023	06/30/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	

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SPU - Library of Penn Yan Public Library
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**A - General
Balance Sheet**

	06/30/2024	06/30/2023	06/30/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	

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**A - General
Results of Operations**

	06/30/2024	06/30/2023	06/30/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	

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SPU - Library of Penn Yan Public Library
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**A - General
Results of Operations**

	06/30/2024	06/30/2023	06/30/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	

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A - General
Changes in Fund Balance

	06/30/2024	06/30/2023	06/30/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$0.00	-
Deduct Expenditures and Other Uses	\$0.00	\$0.00	-
8029 - Fund Balance - End of Year	\$0.00	\$0.00	-

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**A - General
Adopted Budget Summary**

	06/30/2025	06/30/2024	06/30/2023
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	

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**A - General
Adopted Budget Summary**

	06/30/2025	06/30/2024	06/30/2023
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	

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SPU - Library of Penn Yan Public Library
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**EM - Enterprise Miscellaneous
Statement of Net Position**

	06/30/2024	06/30/2023	06/30/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$564,987.00	\$558,495.00	\$518,664.00
201 - Cash In Time Deposits	\$17,592.00	\$17,592.00	\$19,593.00
Total for Cash and Cash Equivalents	\$582,579.00	\$576,087.00	\$538,257.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$32,332.00	\$29,214.00	\$25,106.00
Total for Restricted Cash and Cash Equivalents	\$32,332.00	\$29,214.00	\$25,106.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$6,517.00	\$3,398.00	\$4,051.00
489 - Miscellaneous Current Assets	-	\$2,801.00	\$2,801.00
Total for Other Assets	\$6,517.00	\$6,199.00	\$6,852.00
Total for Current Assets	\$621,428.00	\$611,500.00	\$570,215.00
Non-Current Assets			

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**EM - Enterprise Miscellaneous
Statement of Net Position**

	06/30/2024	06/30/2023	06/30/2022
Non-Depreciable Capital Assets			
101 - Land	\$37,775.00	\$37,775.00	\$37,775.00
Total for Non-Depreciable Capital Assets	\$37,775.00	\$37,775.00	\$37,775.00
Depreciable Capital Assets			
102 - Buildings	\$1,620,920.00	\$1,604,593.00	\$1,604,593.00
104 - Machinery and Equipment	\$104,429.00	\$104,429.00	\$100,614.00
107 - Other Capital Assets	\$29,876.00	\$15,702.00	\$15,702.00
Total for Depreciable Capital Assets	\$1,755,225.00	\$1,724,724.00	\$1,720,909.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$94,743.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$94,743.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$834,184.00)	(\$766,290.00)	(\$698,843.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$98,143.00)	(\$94,951.00)	(\$91,561.00)
117 - Accumulated Depreciation Other Capital Assets	(\$15,665.00)	(\$15,591.00)	(\$15,179.00)
Total for Accumulated Depreciation	(\$947,992.00)	(\$876,832.00)	(\$805,583.00)
Total for Non-Current Assets	\$845,008.00	\$885,667.00	\$1,047,844.00
Total for Assets	\$1,466,436.00	\$1,497,167.00	\$1,618,059.00
Total for Assets and Deferred Outflows	\$1,466,436.00	\$1,497,167.00	\$1,618,059.00

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**EM - Enterprise Miscellaneous
Statement of Net Position**

	06/30/2024	06/30/2023	06/30/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$36,759.00	\$36,313.00	\$35,014.00
601 - Accrued Liabilities	\$59,316.00	\$58,358.00	\$45,792.00
Total for Payables	\$96,075.00	\$94,671.00	\$80,806.00
Other Current Liabilities			
688 - Other Liabilities <i>Cash Held for Friends</i>	\$29,397.00	\$25,779.00	\$21,171.00
Total for Other Current Liabilities	\$29,397.00	\$25,779.00	\$21,171.00
Total for Current Liabilities	\$125,472.00	\$120,450.00	\$101,977.00
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$177,761.00	\$237,701.00	\$0.00
Total for Other Long-Term Obligations	\$177,761.00	\$237,701.00	\$0.00
Total for Long-Term Obligations	\$177,761.00	\$237,701.00	\$0.00
Total for Liabilities	\$303,233.00	\$358,151.00	\$101,977.00

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**EM - Enterprise Miscellaneous
Statement of Net Position**

	06/30/2024	06/30/2023	06/30/2022
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$845,008.00	\$885,667.00	-
923 - Net Assets Restricted for Other Purposes Cash Special Reserves	\$32,332.00	\$29,214.00	\$25,106.00
Total for Restricted Net Position	\$877,340.00	\$914,881.00	\$25,106.00
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$285,863.00	\$224,135.00	\$1,490,976.00
Total for Unrestricted Net Position	\$285,863.00	\$224,135.00	\$1,490,976.00
Total for Net Position	\$1,163,203.00	\$1,139,016.00	\$1,516,082.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,466,436.00	\$1,497,167.00	\$1,618,059.00

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**EM - Enterprise Miscellaneous
Results of Operations**

	06/30/2024	06/30/2023	06/30/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$717,902.00	\$706,480.00	\$706,480.00
Total for Property Taxes	\$717,902.00	\$706,480.00	\$706,480.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,825.00	\$2,126.00	\$25.00
2440 - Rental Other <i>Copier and printer charges</i>	\$1,505.00	\$1,315.00	\$1,284.00
Total for Use of Money and Property	\$7,330.00	\$3,441.00	\$1,309.00
Other Revenues			
2705 - Gifts and Donations	\$18,112.00	\$8,890.00	\$13,835.00
2706 - Grants From Local Governments	-	-	\$20,900.00
2770 - Unclassified <i>Change in Pension Liability</i>	\$59,940.00	\$10,122.00	\$4,622.00
Total for Other Revenues	\$78,052.00	\$19,012.00	\$39,357.00
State Aid			
3089 - State Aid Other <i>Local Library Service Aid</i>	\$4,502.00	\$4,559.00	\$4,375.00
Total for State Aid	\$4,502.00	\$4,559.00	\$4,375.00
Total for Revenues	\$807,786.00	\$733,492.00	\$751,521.00

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**EM - Enterprise Miscellaneous
Results of Operations**

	06/30/2024	06/30/2023	06/30/2022
Total for Revenues and Other Sources	\$807,786.00	\$733,492.00	\$751,521.00

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**EM - Enterprise Miscellaneous
Results of Operations**

	06/30/2024	06/30/2023	06/30/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17104 - Self Insurance, Administration - Contractual	\$31,598.00	\$26,958.00	\$23,669.00
Total for Self Insurance	\$31,598.00	\$26,958.00	\$23,669.00
Total for General Government Support	\$31,598.00	\$26,958.00	\$23,669.00
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual <i>Library Services for Users</i>	\$180,844.00	\$183,542.00	\$170,355.00
79898 - Culture And Recreation, Other - Employee Benefits <i>Payroll Taxes, Benefits including Pension</i>	\$117,088.00	\$438,516.00	\$23,259.00
Total for Culture	\$297,932.00	\$622,058.00	\$193,614.00
Total for Culture and Recreation	\$297,932.00	\$622,058.00	\$193,614.00
Home and Community Services			
Special Services			
89891 - Home and Community Services, Other - Personal Services <i>Payroll</i>	\$454,069.00	\$461,542.00	\$389,530.00

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**EM - Enterprise Miscellaneous
 Results of Operations**

	06/30/2024	06/30/2023	06/30/2022
Total for Special Services	\$454,069.00	\$461,542.00	\$389,530.00
Total for Home and Community Services	\$454,069.00	\$461,542.00	\$389,530.00
Total for Expenditures	\$783,599.00	\$1,110,558.00	\$606,813.00
Total for Expenditures and Other Uses	\$783,599.00	\$1,110,558.00	\$606,813.00

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**EM - Enterprise Miscellaneous
 Changes in Net Position**

	06/30/2024	06/30/2023	06/30/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$1,139,016.00	\$1,516,082.00	\$1,371,374.00
8022 - Restated Net Position - Beginning of Year	\$1,139,016.00	\$1,516,082.00	\$1,371,374.00
Add Revenues and Other Sources	\$807,786.00	\$733,492.00	\$751,521.00
Deduct Expenditures and Other Uses	\$783,599.00	\$1,110,558.00	\$606,813.00
8029 - Net Position - End of Year	\$1,163,203.00	\$1,139,016.00	\$1,516,082.00

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**EM - Enterprise Miscellaneous
 Adopted Budget Summary**

	06/30/2025	06/30/2024	06/30/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$750,208.00	\$717,902.00	-
1199 - Est Rev - Non-Property Tax Items	\$3,000.00	\$3,000.00	-
2199 - Est Rev - Departmental Income	\$1,350.00	\$1,500.00	-
2499 - Est Rev - Use of Money and Property	\$150.00	\$150.00	-
2799 - Est Rev - Other Revenues	\$1,600.00	\$1,600.00	-
3099 - Est Rev - State Aid	\$4,560.00	\$4,000.00	-
Total for Estimated Revenue	\$760,868.00	\$728,152.00	\$0.00
Total for Estimated Revenues and Other Sources	\$760,868.00	\$728,152.00	\$0.00

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**EM - Enterprise Miscellaneous
 Adopted Budget Summary**

	06/30/2025	06/30/2024	06/30/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$36,500.00	\$31,500.00	-
7999 - App - Culture and Recreation	\$251,368.00	\$242,337.00	-
8999 - App - Home and Community Services	\$473,000.00	\$454,315.00	-
Total for Estimated Appropriations	\$760,868.00	\$728,152.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$760,868.00	\$728,152.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	06/30/2024	06/30/2023	06/30/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$37,775.00	\$37,775.00	-
Total for Non-Depreciable Capital Assets	\$37,775.00	\$37,775.00	
Depreciable Capital Assets			
102 - Buildings	\$1,620,920.00	\$1,604,593.00	-
104 - Machinery and Equipment	\$104,429.00	\$104,429.00	-
107 - Other Capital Assets	\$29,876.00	\$15,702.00	-
Total for Depreciable Capital Assets	\$1,755,225.00	\$1,724,724.00	
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$834,184.00)	(\$766,290.00)	-
113 - Accumulated Depreciation Improvements Other than Buildings	(\$98,143.00)	(\$94,951.00)	-
117 - Accumulated Depreciation Other Capital Assets	(\$15,665.00)	(\$15,591.00)	-
Total for Accumulated Depreciation	(\$947,992.00)	(\$876,832.00)	
Total for Non-Current Assets	\$845,008.00	\$885,667.00	

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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SPU - Library of Penn Yan Public Library
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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8754	Certificate of Deposit (CD)	EM	\$17,592.00	\$0.00	\$0.00	\$0.00	\$17,592.00
8654	Checking	EM	\$23,127.00	\$0.00	\$0.00	\$0.00	\$23,127.00
3834	Checking	EM	\$6,270.00	\$0.00	\$0.00	\$0.00	\$6,270.00
3310	Checking	EM	\$452,967.00	\$109.00	(\$11,229.00)	\$0.00	\$441,847.00
1185	Savings	EM	\$126,075.00	\$0.00	\$0.00	\$0.00	\$126,075.00
Total			\$626,031.00	\$109.00	(\$11,229.00)	\$0.00	\$614,911.00
Total Cash From Financials							\$614,911.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$626,031.00
FDIC Insurance	\$296,989.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$335,622.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$632,611.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
5	10		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$38,886.00	5	10		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$34,587.00	5	10		
Worker's Compensation	\$2,594.00	5	10		
Life Insurance					
Unemployment Insurance	\$3,515.00	5	10		
Disability Insurance	\$2,225.00	5	10		
Hospital, Medical and Dental Insurance	\$31,387.00	5	10		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$3,894.00	5	10		
Total Employee Benefits Paid	\$117,088.00				

Proposed PYPL Finance Policy- 11-21-24

9. Investment

The Board of Trustees will handle the funds entrusted to them in a fiscally responsible manner.

- As required by General Municipal and Education Law all of the Library's monies must be deposited in FDIC-insured commercial banks or trust companies located within New York State in checking, savings, **Money Market Accounts** or Certificates of Deposits. If the amount deposited in an individual bank exceeds federally insured limits, the library and the bank must have a collateral agreement in place. Withdrawal of funds from any account requires two signatures from a Board designated list.
- Library tax funds collected by Penn Yan Central School District will be deposited in the bank(s). The Executive Director will compare interest rates, determine the amounts and length of terms of Certificates of Deposit to ensure funds will be available to meet the needs of the Library throughout the year.
- Stocks donated to the library shall be sold as soon as possible and converted to cash and deposited in bank accounts maintained by the Library.